

Plot No. 2, Knowledge Park-III, Greater Noida (U.P.)–201306

**POST GRADUATE DIPLOMA IN MANAGEMENT (2021 -23)**  
**MID TERM EXAMINATIONS (TERM -I)**  
**Academic Session- 2021-22**

Subject Name : **Accounting for Managers**  
Sub. Code: **PG-03**

Time: **01.30 hrs**  
Max Marks: **20**

**Note:**

1. Writing anything except Roll Number on question paper will be deemed as an act of indulging in unfair means and action shall be taken as per rules.
2. All questions are compulsory in Section A, B & C. Section A carries 1 Case Study of 8 marks. Section B carries 3 questions of 2 marks each and Section C carries 2 questions of 3 marks each.

**SECTION – A**

**04+04 = 08 Marks**

Q. 1: Following is a trial balance of Adani Wilmar as on March 31, 2021

Particulars	Amount (Dr)	Amount (Cr)
Building	15000	
Office Equipment	12000	
Office Supplies	2140	
Trade Receivable	1640	
Cash	630	
Prepaid rent	3600	
Trade Payable		1020
Unearned Revenue		1600
Share Capital		20000
Dividends	1000	
Revenue from services		16870
Salary Expenses	3100	
Electricity Expenses	380	
	39490	39490

Prepare The following

Question:

Q. 1 (A). Prepare Profit and loss account of Adani Wilmar for the year ending on March 31<sup>st</sup> 2021?

Q. 1 (B). Prepare Balance Sheet of Adani Wilmar as on March 31<sup>st</sup> 2021?

**SECTION – B**

**02×03 = 06 Marks**

Q. 2: Discuss various users of Accounting Information System?

Q. 3: How IND AS is different from old Indian AS?

Q. 4: Why adjustment is required in trial balance before preparation of final accounts?

**SECTION – C**

**03×02 = 06 Marks**

Q.5. What is the type of Account and what rule will be applied if?

- a) Fixed Asset Purchased
- b) Expenditure incurred
- c) Capital Introduced
- d) Sale occurred
- e) Cash increased
- f) Creditor introduced

Q. 6. Pass the journal entry of following transactions?

- a) Begin business by investing cash Rs 100000 in companies share capital
- b) Paid two months' rent in advance for a shop Rs 20000.
- c) Bought equipment for cash Rs 12000
- d) Bought supplies on credit Rs 7000
- e) Received payment for remodeling of kitchen Rs 86000
- f) Paid electricity charges Rs 2400

**Mapping of Questions with Course Learning Outcome**

COs	Question Number(s)	Total Marks Allocated to the CO
CO1	2,3,5	7
CO2	4, 6	5
CO3	1	8
CO4		
CO5		

**Note:** Font: Times New Roman, Font size: 12.